

**THE SOCIETY FOR COMMUNITY
ORGANIZATION LIMITED**
FLAG DAY FUND-RAISING ACTIVITY
(Public Subscription Permit No. FD/R069/2016)
ON 22 OCTOBER 2016

譚許謝何會計師行有限公司
TAM, HUI, TSE & HO CPA LIMITED
CERTIFIED PUBLIC ACCOUNTANTS
HONG KONG

THE SOCIETY FOR COMMUNITY ORGANIZATION LIMITED
FLAG DAY FUND-RAISING ACTIVITY
(Public Subscription Permit No. FD/R069/2016)
REPORT AND ACCOUNTS
ON 22 OCTOBER 2016

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TAM, HUI, TSE & HO CPA LIMITED

Suites 607-9, 6/F., North Tower, World Finance Centre, Harbour City, Kowloon. Tel: 2544 9082 Fax: 2545 8035 Website: www.ththcpa.com

Directors :

JOHN C. W. TAM	譚振寰會計師	NASSAR C. K. TSE	謝長國會計師
DANNY L. T. HUI	許立德會計師	FRANKIE T. S. HO	何達成會計師

INDEPENDENT ASSURANCE REPORT TO THE BOARD OF DIRECTORS OF THE SOCIETY FOR COMMUNITY ORGANIZATION LIMITED ("the Organization")

Public Subscription Permit No: FD/R069/2016

Pursuant to the conditions stated in the Public Subscription Permit issued by the Social Welfare Department of the Government of the Hong Kong Special Administrative Region ("SWD"), we have been requested to report on the attached income and expenditure account of the Organization's regional flag day fund-raising activity in Kowloon region held on 22 October 2016 ("the Event").

Respective responsibilities of the Directors and Auditors

The Directors are responsible for preparing the attached income and expenditure account in accordance with the basis of preparation set out in notes to the income and expenditure account, setting out the gross subscriptions raised from the Event and the expenses incurred in connection with the Event, in order to comply with the conditions stated in the Public Subscription Permit issued by the SWD. This responsibility includes designing, implementing and maintaining internal controls relevant to the preparation and presentation of the income and expenditure account so that it reflects the subscriptions raised and expenses incurred in connection with the Event and is free from material misstatement.

It is our responsibility to form a conclusion on the attached income and expenditure account, based on our engagement, and to report our conclusion to you, as a body, and for no other purpose. We do not assume responsibility towards or accept liability to any person for the contents of this report.

Basis of conclusion

We conducted our engagement in accordance with Hong Kong Standard on Assurance Engagements 3000 "Assurance Engagements Other Than Audits or Reviews of Historical Financial Information" and with reference to Practice Note 850 "Reporting on Flag days and General Charitable Fund-raising Activities Covered by Public Subscription Permits issued by the Social Welfare Department" issued by the Hong Kong Institute of Certified Public Accountants.

The work undertaken in connection with this engagement is less in scope than an audit conducted in accordance with Hong Kong Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Furthermore, due to the nature of cash receipts and expenses relating to the Event, it was not practicable for us to determine whether the income and expenditure account and the books and records of the Organization include all transactions relating to the Event. It was impracticable for us to quantify the potential impact of this on the income and expenditure account. Accordingly, our report relates solely to the income and expenditure account prepared from transactions that have been recorded in the Organization's books and records.

Our engagement included carrying out limited procedures for obtaining sufficient appropriate evidence to be able to draw a conclusion, such as inquires primarily of persons responsible for financial and accounting matters, analytical procedures applied to financial data and other review procedures we considered necessary.

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INDEPENDENT ASSURANCE REPORT (CONT'D) TO THE BOARD OF DIRECTORS OF THE SOCIETY FOR COMMUNITY ORGANIZATION LIMITED ("the Organization")

Conclusion

Based on the foregoing, we report that nothing has come to our attention that causes us to believe that the attached income and expenditure account does not reflect, in all material respects, the gross subscriptions raised and the expenses incurred by the Organization in respect of the Event that have been recorded in its books and records made available to us in accordance with the basis of preparation set out in notes to the income and expenditure account.

Use of report

This report is intended solely for the purpose of assisting the Organization to satisfy the conditions stated in the Public Subscription Permit issued by SWD in connection with the Event and is not intended to be, and should not be, used for any other purpose. We agree that a copy of this report may be provided to the Director of Social Welfare without further comment from us.



Tam, Hui, Tse & Ho CPA Limited
Certified Public Accountants

Hui Lup Tak
Practising Certificate Number : P1516

Hong Kong, 30 DEC 2016

THE SOCIETY FOR COMMUNITY ORGANIZATION LIMITED
FLAG DAY FUND-RAISING ACTIVITY
(Public Subscription Permit No. FD/R069/2016)
INCOME AND EXPENDITURE ACCOUNT
ON 22 OCTOBER 2016

	HK\$	HK\$
INCOMES		
Street collection of Flag Day proceeds		537,917.10
LESS : EXPENDITURES		
Advertising	8,000.00	
Audit fee	3,000.00	
Donation bags and boxes	7,668.00	
Insurance	2,080.00	
Printing	4,385.20	
Stationery	921.00	
Sticker label	4,260.00	
Sundries expense	1,837.80	
Transportation	3,330.20	
	35,482.20	
SURPLUS		502,434.90

Approved by the board of director on 30 DEC 2016

X 

Director

X 

Director

The notes on page 4 form part of this income and expenditure account.

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FLAG DAY FUND-RAISING ACTIVITY
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NOTES TO THE ACCOUNT
ON 22 OCTOBER 2016

1. Purpose of fund-raising

To raise fund for project of new immigrant families and project of Civil Rights Education Center.

2. Basis of preparation

a. This income and expenditure account has been prepared in accordance with accruals basis of accounting.

b. The significant accounting policies are set out below:

i) Street collection of Flag Day proceeds

Street collection of Flag Day proceeds are recognized when they are received and receivable.

ii) Expenditures

Expenditures are recognized when they are incurred directly or indirectly for the fund-raising activity.